revenew | everything to gain

Gain an advantage with software that detects vendor payment errors – before they happen.

gainIQ
PREVENT

gainIQ Prevent is a continuous monitoring software that identifies and prevents payment errors in real time. An internal financial control, **gainIQ Prevent** automatically delivers highly-targeted results that enable your staff to identify errors and irregularities before payment is made. Our proactive enterprise software system results in faster recoveries, stronger internal financial controls, and improved vendor relations.

Revenew handles the technical work needed to set up **gainIQ Prevent**. Once you've provided the payment and vendor files from your payment system, we'll do the rest to get your system integrated – quickly and seamlessly.

PREVENT ERRORS
Revenew's web-based monitoring platform is effective for many types of payment errors, such as duplicate payments. It automatically extracts and analyzes pending and historical payments on a continuous basis, pinpoints possible overpayments, and presents those results to your internal staff. It can be used to evaluate procurement card and T&E transactions as well. **gainIQ Prevent** increases efficiency by reducing false positives and eliminating issues that have already been reviewed.

IMPROVE PROCESSES
gainIQ Prevent also tracks the *reasons* why payment errors occur, helping to identify and understand their root causes. Our simple, intuitive dashboard allows you to view issue status and detailed metrics on the number and types of errors identified, along with reports to track results over time. The ability to identify and monitor areas of financial risk will strengthen internal controls and allow you to address these problems at the source.

MONITOR VENDOR FILES
Maintaining a clean, validated master vendor file can be difficult and time consuming. **gainIQ Prevent** includes a real-time vendor monitoring module that will catch and correct vendor record inconsistencies, mitigating enterprise risk and keeping your vendor master file under control for the long term.

Revenew's **gainIQ Prevent** web-based suite of specialized software will transform your payables function – allowing you to identify and prevent payment errors in-house, faster than ever before.

Success Stories

- **$4.8 million** in payment errors prevented by a health care company

- **$850,000** in duplicate payments and T&E expenses prevented by a publisher

- **$1.75 million** in duplicate payments and duplicate P-card expenses recovered by a retailer

- **$1 million** in payment errors identified by a university, and risk reduced by removing a large number of inactive vendor records from their system

- **$900,000** in payment errors prevented by a manufacturer

- **$1.70 million** in duplicate payments prevented by a non-profit

Revenew's Cost Recovery and Cost Containment services produce hard-dollar results for our clients – specific, tangible and often quite substantial. Please contact us today at 281-276-4500 or info@revenew.com to learn more. **You have everything to gain.**

www.revenew.com

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